

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 23, 1997

H.R. 2440

A bill to make technical amendments to section 10 of Title 9, United States Code

As ordered reported by the House Committee on the Judiciary on September 15, 1997

CBO estimates that enacting H.R. 2440 would not have any impact on the federal budget. Because enactment of H.R. 2440 would not affect direct spending or receipts, pay-as-you-go procedures would not apply. The bill does not contain any intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would impose no costs on state, local, or tribal governments.

H.R. 2440 would correct punctuation errors and make other minor wording changes to section 10 of Title 9, United States Code, which specifies the grounds under which a federal judge can vacate an arbitrator's award. Because these changes are technical and would make no substantive changes to the laws affecting arbitration, CBO estimates that enacting H.R. 2440 would not have any budgetary impact.

The CBO staff contact for this estimate is Susanne S. Mehlman. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.